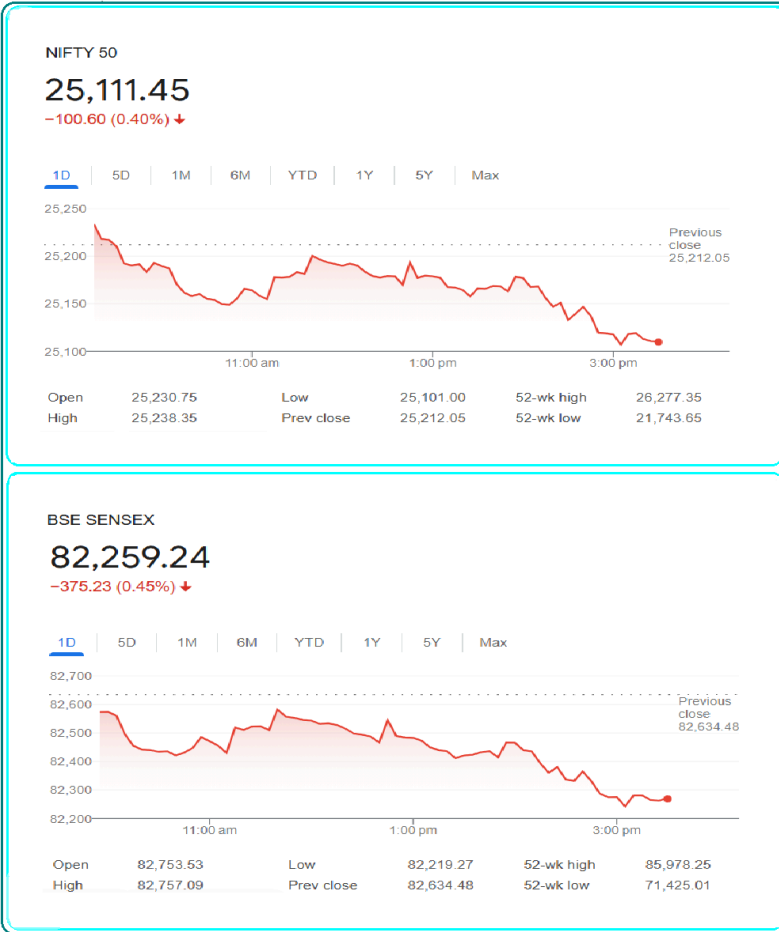


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25111.45	25212.05	-0.40%
S&P BSE SENSEX	82259.24	82634.48	-0.45%
NIFTY MID100	59519.10	59620.65	-0.17%
NIFTY SML100	19117.30	19140.05	-0.12%

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The key equity benchmark ended with modest cuts today, as investor caution deepened amid uncertainty surrounding the future of US Federal Reserve Chair Jerome Powell. The Nifty settled below the 25,150 mark.
- The S&P BSE Sensex declined 375.24 points or 0.45% to 82,259.24. The Nifty 50 index fell 100.60 points or 0.40% to 25,111.45.
- The S&P BSE Mid-Cap index rose 0.07% and the S&P BSE Small-Cap index added 0.30%.
- Among the sectoral indices, the Nifty Realty index (up 1.24%), the Nifty Metal index (up 0.67%) and the Nifty Consumer Durables index (up 0.50%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 1.39%), the Nifty PSU Bank index (down 0.79%) and the Nifty Private Bank index (down 0.58%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **July** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **4814** contracts at the end of the day.
- Long** position build up for the **July** series has been witnessed in **HDFC AMC, TATAMOTORS, TATASTEEL**.
- Short** position build up for the **July** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.
- Unwinding** position for the **July** series has been witnessed in **BAJFINANCE, TRENT**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56828.80	57168.95	-0.59%
NIFTY AUTO	24002.50	24011.15	-0.04%
NIFTY FMCG	56843.05	56685.55	0.28%
NIFTY IT	37138.55	37660.70	-1.39%
NIFTY METAL	9423.35	9360.70	0.67%
NIFTY PHARMA	22680.35	22593.90	0.38%
NIFTY REALTY	1001.10	988.85	1.24%
BSE CG	71271.41	71236.84	0.05%
BSE CD	60334.61	60187.29	0.24%
BSE Oil & GAS	28000.85	28065.79	-0.23%
BSE POWER	6937.24	6932.07	0.07%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39901.19	39663.40	0.60%
HANG SENG	24498.95	24517.76	-0.08%
STRAITS TIMES	4161.43	4132.25	0.71%
SHANGHAI	3516.83	3503.78	0.37%
KOSPI	3192.29	3186.38	0.19%
JAKARTA	7287.02	7192.02	1.32%
TAIWAN	23113.28	23042.90	0.31%
KLSE COMPOSITE	1520.94	1511.50	0.62%
ALL ORDINARIES	8890.80	8816.40	0.84%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	95271.51	94737.64
NSE F&O	145937.80	138993.50

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3694.31

(Source: [NSE](#))

## Corporate News

- **Wipro Ltd** posted consolidated net profit at Rs 3,330 crore for the quarter ended June 30, 2025. Revenue rose marginally to Rs 22,135 crore in Q1FY26 as against Rs 21,964 crore in Q1FY25. The IT firm declared interim dividend of Rs 5 per share.
- **Axis Bank** reported a 3.8% decline in June quarter net profit to Rs 5,806.14 crore from Rs 6,034.64 crore in the year-ago period. NII grew marginally by 0.8% to Rs 13,560 crore in the quarter under review against Rs 13,448 reported in the year ago period.
- **HDFC Asset Management Company** posted consolidated net profit rose 23.82% to Rs 747.55 crore in the quarter ended June 2025 as against Rs 603.76 crore during the previous quarter ended June 2024. Sales rose 24.88% to Rs 968.15 crore in the quarter ended June 2025 as against Rs 775.24 crore during the previous quarter ended June 2024.
- **Waaree Renewable Technologies** posted consolidated net profit rose 205.44% to Rs 86.44 crore in the quarter ended June 2025 as against Rs 28.30 crore during the previous quarter ended June 2024. Sales rose 155.21% to Rs 603.19 crore in the quarter ended June 2025 as against Rs 236.35 crore during the previous quarter ended June 2024.
- **Tech Mahindra** posted consolidated net sales at Rs 13,351.20 crore in June 2025 up 2.66% from Rs. 13,005.50 crore in June 2024. Net profit at Rs. 1,140.60 crore in June 2025 up 33.95% from Rs. 851.50 crore in June 2024.
- **LT Technology Services** posted consolidated net sales at Rs 2,866.00 crore in June 2025 up 16.41% from Rs. 2,461.90 crore in June 2024. Net profit at Rs. 315.70 crore in June 2025 up 0.67% from Rs. 313.60 crore in June 2024.
- **Reliance Industrial Infrastructure** posted consolidated net sales at Rs 12.46 crore in June 2025 up 0.46% from Rs. 12.40 crore in June 2024. Net profit at Rs. 3.10 crore in June 2025 up 6.92% from Rs. 2.90 crore in June 2024.
- **Tree House Education and Accessories** posted consolidated net sales at Rs 1.44 crore in June 2025 down 33.94% from Rs. 2.18 crore in June 2024. Net profit at Rs. 0.16 crore in June 2025 up 145.71% from Rs. 0.35 crore in

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATACONSUM	1105.80	1081.50	2.25%
TATASTEEL	159.90	157.33	1.63%
HINDALCO	674.55	666.75	1.17%
TRENT	5417.50	5382.00	0.66%
TITAN	3433.30	3417.30	0.47%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1563.70	1607.90	-2.75%
INDUSINDBK	865.10	879.75	-1.67%
INFY	1583.50	1607.90	-1.52%
SBILIFE	1802.80	1829.10	-1.44%
HCLTECH	1543.90	1562.80	-1.21%

(Source: [Moneycontrol](#))

- DLF Limited** is making its mark in Mumbai. The company invests Rupees one thousand crore for its Andheri project's first phase. DLF expects Rupees two thousand three hundred crore in pre-sales from this Mumbai launch. Following Mumbai, DLF plans a Goa project with boutique villas.
- CORONA Remedies** has bought seven brands from Bayer's pharmaceutical unit in India. The deal includes Noklot for heart patients. Women's health brands like Fostine and Ovidac are also part of the acquisition. This move allows CORONA Remedies to enter a new heart treatment area.
- Kalpataru Projects International Limited** and its subsidiaries have received new orders. The orders are worth approximately Rs 2,293 crore. These include building and factory projects in India. Power transmission and distribution projects are in overseas markets. Manish Mohnot mentions that these wins have strengthened the company's order book. The company's order intake has reached Rs 9,443 crore in FY26.
- Hindustan Zinc**, a Vedanta subsidiary, faces scrutiny over its 2023 Brand Fee agreement, as whistleblowers allege it lacked government approval. Viceroy Research suggests this could breach the shareholder agreement, potentially triggering an 'event of default'. The agreement, initiated in October 2022, raises concerns about self-dealing and financial provisions,
- JTL Industries** posted consolidated net sales at Rs 543.86 crore in June 2025 up 5.53% from Rs. 515.38 crore in June 2024. Net profit at Rs. 16.32 crore in June 2025 down 46.83% from Rs. 30.70 crore in June 2024.
- Larsen and Toubro** will invest Rs 1,000 crore in its Katupalli shipbuilding complex. This investment aims to boost production capacity. The company plans to develop new facilities within its existing land. These facilities will include additional shops and skill development centers.
- Tata Electronics** and Robert Bosch GmbH have partnered to enhance the electronics and semiconductor ecosystem in India. The collaboration focuses on chip packaging and manufacturing at Tata Electronics' facilities in Assam and Gujarat. Both companies will also explore local projects in vehicle electronics, aiming to strengthen the supply chain and meet the rising demand for advanced automotive electronics.
- Airtel** Perplexity Pro Free offer: Bharti Airtel has announced a partnership with Perplexity. Airtel will offer a free Perplexity Pro subscription to its users. This offer is for all Airtel mobile, Wi-Fi, and DTH subscribers. The Perplexity Pro subscription includes advanced AI tools. It provides enhanced search, research, and productivity features. Airtel users can avail this offer through the Airtel Thanks App.
- Maruti Suzuki India Limited** faced a production dip in June. It was the lowest in five years. Demand for small cars weakened. Consumers preferred SUVs and premium models. Maruti lacked electric vehicles. Inventory built up at dealerships. The broader market also saw a decline. Analysts predicted a weak outlook for small cars. Festive season expectations needed balancing with export curbs.
- Maruti Suzuki** will standardize six airbags in its Ertiga and Baleno models, leading to price increases of 1.4% and 0.5% respectively, effective July 16. This decision aligns with the company's plan to equip all passenger vehicles with six airbags by year-end.
- Indian Overseas Bank** has reduced its Marginal Cost of Funds-based Lending Rates. The reduction is by 50 basis points across all tenors. The revised rates are effective

June 2024.

potentially leading to government intervention.

- **Glenmark Pharmaceuticals** is transitioning into an innovation-driven company over the next 4-5 years, emphasizing its novel drug portfolio and strengthening its branded business. By 2030, the company aims for 70% of its revenue to come from branded products, focusing on dermatology, respiratory, and oncology. A recent deal with AbbVie for its cancer drug ISB 2001 highlights this strategic shift.
- **Emcure Pharmaceuticals** and **Sanofi India** have announced a distribution agreement. Emcure will promote Sanofi India's oral anti-diabetic products like Amaryl and Cetapin. Sanofi India will continue to manufacture these brands. This collaboration aims to make these medicines more accessible across India. The partnership will benefit patients and healthcare professionals. There will be no staff transition from Sanofi India to Emcure.
- **Hexaware Technologies** has entered into share purchase agreements for the acquisition of Tech SMC Square India and Tech SMCSquared (GCC) India.
- **Greenlam Industries** is investing Rs 1,147 crore to establish a High-Pressure Laminate and Particle Board manufacturing facility in Andhra Pradesh, poised to be South India's largest. The project will deploy advanced German technology and benefit from over Rs 329 crore in incentives from the Andhra Pradesh government.

immediately. The bank's Asset Liability Management Committee made the decision on July 14. The new overnight MCLR is 8.15% . This revision will benefit borrowers with loans linked to MCLR.

- **Mahanagar Gas Limited** plans to diversify its operations. The company will invest Rs. 1,325 crore in new energy segments. This includes setting up a battery manufacturing unit and a compressed biogas production facility. The company has partnered with International Battery Company for a giga factory in Karnataka. Construction is scheduled to begin later this quarter.
- The Cabinet Committee has approved higher investment limits for **NTPC** and **NLC India**. This aims to boost non-fossil fuel capacity. NTPC can invest up to Rs 20,000 crore in NTPC Green Energy Limited. NLC India can infuse Rs 7,500 crore into NLC India Renewables Limited. The Union Cabinet also approved the Prime Minister Dhan-Dhaanya Krishi Yojana.
- **Sterlite Technologies** has achieved a major milestone in sustainable manufacturing by collaborating with Hygenco for Maharashtra's first green hydrogen and green oxygen production facility for optical fibre. The green hydrogen project, centred in Chhatrapati Sambhaji Nagar, Maharashtra, will supply green hydrogen and oxygen to STL's glass preform facility.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China's youth jobless rate for 16- to 24-year-olds, excluding college students, fell to 14.5% in June 2025 from 14.9% in the previous month.
- U.S. producer prices were unchanged in June from May 2025, following an upwardly revised 0.3% rise in the previous period. Annual producer inflation fell to 2.3%, compared to an upwardly revised 2.7% in May. Core PPI also flattened and the annual core rate fell to 2.6% from 3.2%.
- U.S. industrial production rose by 0.3% in June, after being flat in both April and May. For the second quarter overall, industrial production grew at an annualized rate of 1.1%.
- U.S. manufacturing output rose 0.1% in June. For the second quarter, manufacturing output expanded at a 2.1% annual rate.
- U.K. jobless rate rose to 4.7% , while it was forecast to remain unchanged at 4.6%. The number of people claiming

unemployment benefits increased by 25.9 thousand to 1.743 million in June 2025, following a revised 15.3 thousand rise in the previous month.

- Eurozone consumer price inflation was confirmed at 2% year-on-year in June 2025, up from May's eight-month low of 1.9%. Core inflation steadied at 2.3%, the lowest since January 2022.
- Australia's seasonally adjusted unemployment rate rose to 4.3% in June 2025. The number of unemployed people increased by 33,600 to 659,600. The employment rose by just 2,000 to 14.62 million, after a downwardly revised 1.100 fall in May.
- Japan's trade surplus narrowed to JPY 153.1 billion in June 2025 from JPY 221.3 billion a year earlier. Exports declined 0.5% year-on-year to JPY 9,162.6 billion while imports rose 0.2% to JPY 9,009.5 billion.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 66.69/bbl (IST 17:00).
- INR weakened to Rs. 86.08 from Rs. 85.94 against each US\$ resulting in daily change of 0.16%.
- NATO Secretary General Mark Rutte has threatened India, China, and Brazil with 100% secondary sanctions if they continue trading with Russia. He urged these nations to pressure President Putin for serious peace talks with Ukraine.
- A parliamentary panel suggests faster resolution of tax disputes in the Income Tax Bill 2025. The bill aims to simplify India's tax laws. The Lok Sabha committee made 285 recommendations, with most already accepted. The bill seeks to streamline language and remove redundancies. Finance Minister Nirmala Sitharaman said the bill is designed for the 21st century.
- India aims for a trade agreement with the United States before August 1. Officials want tariffs lower than those agreed with Indonesia. The US president suggests a similar deal for India. India seeks rates more favorable than Vietnam's. Negotiations are ongoing in Washington. India hopes for a competitive edge in the region. The US may expect concessions in return.
- The Union cabinet has approved the Prime Minister Dhan-Dhaanya Krishi Yojana (PMDDKY), allocating Rs. 24,000 crore annually for six years. This scheme aims to develop 100 agricultural districts by converging 36 schemes across 11 ministries. District-level master plans, aligned with national goals like crop diversification and organic farming, will be created and implemented through committees at various levels.
- The government has banned the use of 18 antibiotics, 18 antivirals, and one anti-protozoan in egg-laying birds, milch animals, bees, and livestock. This prohibition extends to farms where intestines are sourced and at any stage of animal casing production. The aim is to prevent antimicrobial use for growth promotion or yield increase.
- The government think-tank plans to commission a study on framework development for science and technology (S&T) outlook of states with focus on the key input indicators (like gross domestic expenditure on R&D in states, etc.) and major output indicators (such as publications, patents, technologies, etc.). This, it feels, will support targeted policy interventions and strengthen the national science, technology and innovation (STI) ecosystem.

- The Reserve Bank of India's liquidity draining operation faced a weak response from banks. The variable rate reverse repo auction was undersubscribed. The central bank received bids worth less than the notified amount. Rates moved above the standing deposit facility rate. The intent is to lift overnight rates. Banks are reluctant to park the full amount with the RBI.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 18/07/2025

Reliance Industries Limited	Financial Results
JSW Steel Limited	Financial Results
L&T Finance Limited	Financial Results
Bandhan Bank Limited	Financial Results
Hindustan Zinc Limited	Financial Results
Aarti Drugs Limited	Financial Results
Indiamart InterMesh Limited	Financial Results
Mastek Limited	Financial Results
Atul Limited	Financial Results
Hatsun Agro Product Limited	Financial Results/Dividend
3i Infotech Limited	Fund Raising
Alkali Metals Limited	Financial Results
Indian Overseas Bank	Financial Results
Indosolar Limited	Financial Results
Mahindra EPC Irrigation Limited	Financial Results
Mangalore Refinery and Petrochemicals Limited	Financial Results
MPS Limited	Financial Results
Ponni Sugars (Erode) Limited	Financial Results
Spandana Sphoorty Financial Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 18/07/2025

Kotak Mahindra Bank Limited	Dividend - Rs 2.50 Per Share
Bharti Airtel Limited	Dividend - Rs 16 Per Share
Blue Star Limited	Dividend - Rs 9 Per Share
Dabur India Limited	Dividend - Rs 5.25 Per Share
HCL Technologies Limited	Interim Dividend - Rs 12 Per Share
MRF Limited	Dividend - Rs 229 Per Share



AstraZeneca Pharma India Limited	Dividend - Rs 32 Per Share
Bajaj Electricals Limited	Dividend - Rs 3 Per Share
BIRLASOFT LIMITED	Dividend - Rs 4 Per Share
Aegis Logistics Limited	Dividend - Rs 6 Per Share
Afcons Infrastructure Limited	Dividend - Rs 2.50 Per Share
C.E. Info Systems Limited	Dividend - Rs 3.50 Per Share
Cummins India Limited	Dividend - Rs 33.50 Per Share
Dhanuka Agritech Limited	Dividend - Rs 2 Per Share
Dollar Industries Limited	Dividend - Rs 3 Per Share
Elgi Equipments Limited	Dividend - Rs 2.20 Per Share
Exide Industries Limited	Dividend - Rs 2 Per Share
GIC Housing Finance Limited	Dividend - Rs 4.50 Per Share
GRP Limited	Dividend - Rs 14.50 Per Share
Happiest Minds Technologies Limited	Dividend - Rs 3.50 Per Share
IFGL Refractories Limited	Bonus 1:1
India Motor Parts and Accessories Limited	Dividend - Rs 20 Per Share
Indian Hume Pipe Company Limited	Dividend - Rs 1.80 Per Sh/ Spcl Dividend - Rs 4 Per Sh
Intellect Design Arena Limited	Dividend - Rs 4 Per Sh & Spcl Dividend - Rs 3 Per Sh
Magadh Sugar & Energy Limited	Dividend - Rs 12.50 Per Share
Mahindra Lifespace Developers Limited	Dividend - Rs 2.80 Per Sh
Motherson Sumi Wiring India Limited	Bonus 1:2
Neuland Laboratories Limited	Dividend - Rs 12 Per Share
Newgen Software Technologies Limited	Dividend - Rs 5 Per Share
Pix Transmissions Limited	Dividend - Rs 9 Per Share
Safari Industries (India) Limited	Dividend - Rs 1.50 Per Share
Samvardhana Motherson International Limited	Bonus 1:2
Shanthi Gears Limited	Dividend - Rs 2 Per Share
Sundaram Brake Linings Limited	Dividend - Rs 1.50 Per Share
Swelect Energy Systems Limited	Dividend - Rs 3 Per Share
Symphony Limited	Dividend - Rs 8 Per Share
Tracxn Technologies Limited	Buy Back
Valiant Laboratories Limited	Rights 1:4 @ Premium Rs 65/-
Welspun Corp Limited	Dividend - Rs 5 Per Share
Xpro India Limited	Dividend - Rs 2 Per Share

(Source: NSE)

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